

out within a few weeks. The list of potential donors were tabled for members' reference and they were welcome to advise the Secretariat of any necessary amendments and additional potential donors before the end of August 1998.

(iii) Redevelopment of the Mariners' Club

5. From the report by the Missions to Seamen & Apostleship of the Sea, the Chairman noted that the redevelopment of the Mariners' Club would still go ahead but there were delays due to the uncertainties of the property market and the proposed construction of a new KCR station in front of the Club. Mr. M. J. Wareham supplemented that a consultancy study was being conducted on the proposed KCR station and the details had yet to be confirmed. The Chairman undertook to check progress and inform members of the development.

IV. Accounts for the year ended 31 March 1998

6. The Chairman referred members to the financial position of the Committee for 1997/98 as provided by Price Waterhouse. The meeting noted and approved the Committee's accounts for the year ended 31.3.98. In addition, members endorsed the payment of the audit fee for 1997/98 at an amount of \$6,080.00.

V. Draft Annual Report for 1997/98

7. The Chairman invited comments from members on the draft Annual report for 1997/98, a copy of which was sent to members together with the agenda. With members' agreement, the Secretary would arrange printing of the finalised report which would be distributed together with the appeal letters to the potential donors of the Committee.

VI. Date of Next Meeting

8. The next meeting will be held in March 1999. Members would be advised separately.