

Financial Incentive Proposal

1. Block Registration Incentive¹

[New/ First registration Incentives]

Application Criteria <ul style="list-style-type: none">➤ to register two or more ships with an accumulated gross tonnage at least 50,000GT➤ ship age 10 years or less➤ registration completed within a period of 24 months from first application date
Incentive Proposals <ul style="list-style-type: none">➤ waive 100% ship registration fee➤ waive 100% annual tonnage charge for first year
Remarks: <ul style="list-style-type: none">➤ the incentive not only limit to beneficial group owner, but also include companies that grouped the applications in one go for the purpose of promote HKSR

2. Green Incentive²

[Incentive for Ship Rated A or B in Operational Carbon Intensity Indicator (CII)]

Application Criteria <ul style="list-style-type: none">➤ Hong Kong registered ships attained CII rating A or B³➤ Yearly application (each ship has to apply yearly based on the latest CII)➤ Application period between 2024 and 2026⁴
Incentive Proposals <ul style="list-style-type: none">➤ HK\$20k per year, for maximum 3 years (i.e. max. HK\$60K for each ship)

¹ Cap. 415A stipulates the ship registration fee and annual tonnage charge. The introduction of new block registration incentive may require legislative amendment to Cap. 415A.

² Funding resources will be sought for this incentive.

³ To support IMO under MARPOL Annex VI, Regulation 28 to encourage administrations to provide incentives to ships rated as A or B.

⁴ IMO's Marine Environment Protection Committee (MEPC) is to review the effectiveness of the implementation of the CII and EEXI requirements by 1 January 2026 at the latest and develop and adopt further amendments as required.
<https://www.imo.org/en/MediaCentre/PressBriefings/pages/CII-and-EEXI-entry-into-force.aspx>